



University of Kerala

Discipline	ECONOMICS				
Course Code	UK1DSCECO103				
Course Title	ISSUES IN INDIAN ECONOMY				
Type of Course	DSC				
Semester	I				
Academic Level	100-199				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours/Week
	4	4 hours	-	-	4
Pre-requisites	An understanding of India's economic scenario.				
Course Summary	This course provides an in-depth understanding of the development process, issues, and challenges ahead of the Indian Economy.				



**Detailed Syllabus:**

Module	Unit	Contents	Hrs
<b>I</b>	<b>Structural Issues in Indian Economy</b>		<b>10</b>
	1	Features of Indian economy – Demographic Features - Urbanization in India; Issues and Challenges	
	2	Informal Sector; Gig Economy, Drawbacks	
	3	Unemployment; Trends, Problems and Measures - Jobless growth and skill mismatch	
	4	Status of India in HDI -Poverty and Inequality in India; Trends, Alleviation Programmes	
<b>II</b>	<b>Status of Indian Agriculture</b>		<b>10</b>
	5	Role of Agriculture in Indian Economy – Green Revolution, White Revolution and Blue Revolution	
	6	Growth Trends in Agriculture; Productivity -PDS	
	7	Hunger- Malnutrition and Food Security in India	
<b>III</b>	<b>Challenges in Industry and Service Sector in India</b>		<b>13</b>
	8	Role of Industry in Indian Economy – New Industrial Policy 1991	
	9	Performance of Public Sector Enterprises- Problems in MSMEs	
	10	Policy Initiatives; Make in India, Start-Up India, Atmanirbhar Bharat (Vision and Mission only)	
	11	Role of Service Sector in Employment, Sustainable Issues in Service-Led Growth	
	12	Banking Sector Reforms: Concerns and Challenges	
<b>IV</b>	<b>Public Policy and Foreign Trade</b>		<b>15</b>
	13	Stabilizing Inflation; The Role of Monetary Policy	
	14	Issues in Public Debt; Role of Fiscal Policy	
	15	Fiscal Federalism in India; Emerging Challenges	
	16	BoPs Status in India – Direction and Magnitude of Foreign Trade	
<b>V</b>	<b>Understanding the Indian Economy: Case Studies</b>		<b>12</b>
	17	Identify the factors contributing to the recent growth of the Indian economy and prepare a report	
	18	Make a report on agricultural revolutions in India	
	19	Make an industrial visit and identify the inputs, outputs, and production techniques	
	20	Prepare an assignment on India’s exports, and imports with leading trading partners. (Encourage use of secondary data)	

**Reading List**

GHOSH, C., & GHOSH, A. (2016). INDIAN ECONOMY A MACRO-THEORETIC ANALYSIS.

PHI Learning Pvt. Ltd..

GHOSH, S. (2022). Indian economy. PHI Learning Pvt. Ltd..

Goyal, A. (2014). Handbook of the Indian Economy in the 21st Century:



Understanding the Inherent Dynamism. Oxford University Press.

Jose,T(2021), Indian Economy, Media Books.

Kapila, U. (Ed.). (2008). Indian Economy since independence. Academic Foundation Kapila,

U. (Ed.). (2022). Indian Economy since independence. Academic Foundation Mishra, M.

(2018). The Indian economy: a macroeconomic perspective.

Puri, V. K., & Misra, S. K. (2017). Indian economy.

Rangarajan Committee Report available at

[http://planningcommission.nic.in/reports/genrep/pov\\_rep0707.pdf](http://planningcommission.nic.in/reports/genrep/pov_rep0707.pdf) Tendulkar Committee

Report available at [http://planningcommission.gov.in/eg\\_poverty.htm](http://planningcommission.gov.in/eg_poverty.htm)

**Course Outcomes**

No.	Upon completion of the course the graduate will be able to	Cognitive Level	PSO addressed
CO-1	Develop alternative solutions to the issues of the Indian economy	R, U, Ap, An, E, C	PSO-2, 4
CO-2	Evaluate the prospects and problems of the agricultural sector	R, U, Ap, An, E	PSO-2, 4
CO-3	Analyze the role and challenges of the industrial and service sectors	R, U, Ap, An, E	PSO-2, 4
CO-4	Evaluate the significance of public policy and trade, and design appropriate frameworks	R, U, Ap, An, E, C	PSO-2, 4

*R-Remember, U-Understand, Ap-Apply, An-Analyse, E-Evaluate, C-Create Note: 1 or 2 COs/module*

**Name of the Course: Credits: 4:0:0 (Lecture: Tutorial: Practical)**

CO No.	CO	PO/PSO	Cognitive Level	Knowledge Category	Lecture (L)/Tutorial (T)	Practical (P)
CO-1	Develop alternative solutions to the issues of the Indian economy	PO-1,4 PSO-2,4	R, U, Ap, An, E, C	F	L	-



<b>CO-2</b>	Evaluate the prospects and problems of the agricultural sector	PO-1,2 PSO-2,4	R, U, Ap, An, E	F, M	L	-
<b>CO-3</b>	Analyze the role and challenges of the industrial and service sectors	PO-1, PO-2, PSO-2,4	R, U, Ap, An, E	F, M	L	-
<b>CO-4</b>	Evaluate the significance of public policy and trade, and design appropriate frameworks	PO-1, PO-2, PO-6, PSO-2,4	R, U, Ap, An, E, C	P, M	L	-

**F-Factual, C- Conceptual, P-Procedural, M-Metacognitive**

**Correlation Levels:**

CO No.	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	PO1	PO2	PO3	PO4	PO5	PO6	Average
CO1	-	3	-	3	1	2	3	2	-	2	-	2	2.25
CO2	-	3	-	3	-	2	3	3	1	-	-	2	2.43
CO3	-	3	-	3	1	2	3	3	2	-	-	2	2.375
CO4	-	3	-	3	1	3	3	3	3	1	1	3	2.4
Average	0	3	0	3	1	2.25	3	2.75	2	1.5	1	2.25	

**Assessment Rubrics:**

Level	Correlation
-	Nil
1	Slightly / Low
2	Moderate / Medium
3	Substantial / High

- Quiz / Assignment/ Quiz/ Discussion / Seminar
- Midterm Exam



- Programming Assignments
- Final Exam

**Mapping of COs to Assessment Rubrics:**

CO No.	Internal Exam	Assignment	Project Evaluation	End Semester Exam
CO1	✓	✓	-	✓
CO2	✓	✓	-	✓
CO3	✓	✓	-	✓
CO4	✓	✓	✓	✓

