

**Multi-disciplinary Course  
(MDC)**



**University of Kerala**

Discipline	ECONOMICS				
Course Code	UK1MDCECO100				
Course Title	ECONOMICS FOR EVERYONE				
Type of Course	MDC				
Semester	I				
Academic Level	100-199				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours/Week
	3	3 hours	-	-	3
Pre- requisites	A keen interest in knowing about the basic concepts relating to Economics				
Course Summary	This course aims to equip students to understand current economic issues and illustrate how economic concepts can be applied to analyze real-life situations.				



**Detailed Syllabus:**

Module	Unit	Introduction to Economics	Hrs
	1	Subject matter of Economics-Need & Scope of Studying Economics- Branches of Economics	
	2	Fundamental Economic Activities: Production, Consumption, and Exchange -Trade Agents in an Economy; Producer, Consumer, Government- Factors of Production.	10
	3	Basic Problems of an Economy	
	4	Role of government in an economy- economic systems	
<b>II</b>	<b>Macroeconomic Concepts, Issues and Policies</b>		<b>12</b>
	5	National Income: GDP, GNP, NNP, NDP, and GVA; at current price and constant price, Green Accounting	
	6	Inflation; Types, Causes, and Effects- Deflation-Stagflation.	
	7	Inflation Indices: WPI and CPI	
	8	Policy Measures: Fiscal and Monetary Policy -Repo & Reverse Repo Rates in India	
<b>III</b>	<b>Socio-Economic Issues in India</b>		<b>10</b>
	10	Poverty- Relative & Absolute –Estimation: poverty line, MDPI; Alleviation Programs - DAY-NRLM and AAY	
	11	Economic Inequality – Gini Coefficient, Lorenz Curve	
	12	Unemployment – types - WPR, LFPR - Alleviation Programs -MGNREGA & Skill India Mission (Vision and Mission)	
<b>IV</b>	<b>Banking and Capital Market in India</b>		<b>8</b>
	13	Types of Banks – Central Bank, Commercial Banks – Public Sector Banks (PSBs), Private Sector Banks, Foreign Banks, and Regional Rural Banks (RRBs)	
	14	E-Banking- Digital Currency.	
	15	Capital Market- Components; Instruments; and Trading	
	16	Stock Exchanges – Meaning and functions – BSE and NSE;	
	17	SEBI- Functions	
<b>V</b>	<b>Activity</b>		<b>5</b>
	18	Prepare a report on the basic issues faced by the Indian Economy	
	19	Evaluate the major Poverty Alleviation Programmes in India	
	20	Prepare an assignment on RBI's Inflation Targeting Policy in India	

**Reading List**

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- Stephen Dobson and Susan Palfreman (1999): “Introduction to Economics”, Oxford University Press.
- Nilanjan Banik, “The Indian Economy: A Macroeconomic Perspective”, Sage Publications
- New monetary Aggregates: RBI  
<https://www.rbi.org.in/scripts/publicationReportDetails.aspx?ID>
- Chetan Ghate, The Oxford Handbook of Indian Economy”, Oxford University Press
- Mihir Rakshit (2011): Inflation and Relative Prices in India 2006-10: Some Analytical and Policy Issues, Economic & Political Weekly EPW ,April 16, 2011, vol xlvi no 16
- Faboozi, J Frank, Modigliani Franco (2008): Capital Markets-Institution and Instruments. 4th ed, Pearson Education, New Delhi
- F.S Mishkin and S.G. Eakins (2011): Financial Markets and Institutions, Pearson Education, 3<sup>rd</sup> Ed
- David Begg, Gianluigi Vernasca, Stanley Fischer, and Rudiger Dornbusch Economics 12th Edition, McGraw Hill.

**Course Outcomes**

No.	Upon completion of the course the graduate will be able to	Cognitive Level	PSO addressed
CO-1	Understand the working of a modern market economy	R, U	PSO-1
CO-2	Examine the macroeconomic policies and their implications.	R, U, Ap, An, E, C	PSO-2,4
CO-3	Analyze the socio-economic issues in the Indian Economy and develop innovative solutions.	R, U, Ap, An, E, C	PSO- 3,4
CO-4	Apply essential financial skills in real-life investment decisions.	R, U, Ap, An, E, C	PSO-4

*R-Remember, U-Understand, Ap-Apply, An-Analyse, E-Evaluate, C-Create*

*Note: 1 or 2 COs/module*

**Name of the Course: Credits: 4:0:0 (Lecture: Tutorial: Practical)**

CO No.	CO	PO/PSO	Cognitive Level	Knowledge Category	Lecture (L)/Tutorial (T)	Practical (P)



CO-1	Understand the working of a modern market economy	PO-, 1 PSO-2,4	R, U	C,F	L	-
CO-2	Examine the macroeconomic policies and their implications.	PO-,1,2 PSO-3,4	R, U, Ap, An, E, C	C, F	L	-
CO-3	Analyze the socio-economic issues in the Indian Economy and develop innovative solutions.	PO-1,2 PSO-4,	R, U, Ap, An, E, C	F,M	L	-
CO-4	Apply essential financial skills in real-life investment decisions.	PO- 1,6 PSO-4	R, U, Ap, An, E, C	F, M	L	-

**F-Factual, C- Conceptual, P-Procedural, M-Metacognitive  
Mapping of COs with PSOs and POs: Correlation  
Levels:**

CO No.	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	Average
CO1	-	3	-	2	-	-	3	2	-	1	-	1	-	-	2
CO2	-	-	3	3	1	-	3	3	-	-	-	2	-	-	2.5
CO3	-	2	-	3	2	1	3	3	2	-	1	2	1	2	2
CO4	-	2	-	3	1	1	3	2	-	-	-	3	1	-	2
Average	0	2.33	3	2.75	1.33	1	3	2.5	2	1	1	2	1	2	

**Correlation Levels:**

Level	Correlation
-	Nil
1	Slightly / Low
2	Moderate / Medium



3	Substantial / High
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**Assessment Rubrics:**

- Quiz / Assignment/ Quiz/ Discussion / Seminar
- Midterm Exam
- Programming Assignments
- Final Exam

**Mapping of COs to Assessment Rubrics:**

CO No.	Internal Exam	Assignment	Project Evaluation	End Semester Exam
CO1	✓	✓	-	✓
CO2	✓	✓	✓	✓
CO3	✓	✓	✓	✓
CO4	✓	✓	-	✓

