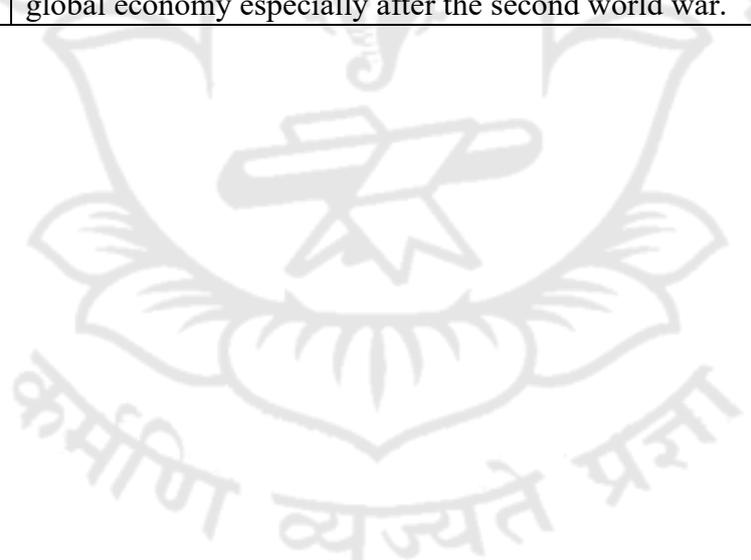




University of Kerala

Discipline	ECONOMICS				
Course Code	UK2DSCECO102				
Course Title	INTERNATIONAL POLITICAL ECONOMY				
Type of Course	DSC				
Semester	II				
Academic Level	100 – 199				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours/Week
	4	4 hours	-	--	4
Pre-requisites	Basic understanding of Economics.				
Course Summary	The course introduces the fundamental theoretical perspectives of international Political Economy. It also analyses the transformation of the global economy especially after the second world war.				



Detailed Syllabus:

Module	Unit	Content	Hrs
I	Introduction		10
	1	Features of global economy Post -World War 11: Reconstruction and Recovery- Decolonization - Expansion of Trade and Capital Flows.	
	2	Emergence of International Institutions (IMF, World Bank, GATT, WTO) -Multinational corporations (MNCs,)- Economic Blocks-New regionalism.	
II	Theoretical Perspectives of International Political Economy		15
	3	Economic Liberalism-Embedded Liberalism-Hegemonic Stability. Mercantilism- Neo-Mercantilism-. Structuralism- dependency theory (Basic understanding only)	
	4	Modern world system-Neo-imperialism. Constructivism and feminist theory (Concepts only).	
III	The New Economic Theories		10
	5	The limitations of Neo-classical theories in analyzing the global political economy.	
	6	The New Economic Theories and their features-Institutions Scale Economies, Imperfect Competitions (Concepts only).	
	7	History, and Geography. The new growth theory- the new economic geography (Concepts only)- the new strategic theory - - the political significance of the new economic theories.	
IV	The Structures of International Political Economy.		13
	8	The Global Production Structure (Global supply chains, MNCs)- the Global Trade Structure (WTO, trade flows, tariffs)- The International Finance and Monetary Structure (IMF, capital mobility, currency systems) The Knowledge and Technology Structure (Digital Divide, innovations).	
	9	The political economy of globalization- uneven development- inequality- gender issues, environment and sustainable development (SDGs, Key Climate Agreements- Kyoto Protocol, Paris Agreement).	
V	Case studies		12
	10	The political economy of the Great Depression (1929-33), the transformation of East European Countries post1991, the Asian Financial Crisis (1997-98), and the Global Financial Crisis (2007-08).	

Reading list

1. David N Balaam and Bradford Dillman, Introduction to International Political Economy 7th Edition, Routledge,2019
2. Robert Gilpin, Global Political Economy-Understanding the International Economic Order, Princeton University Press,2001.
3. Benjamin J Cohen, international Political Economy-An Intellectual History, Princeton University Press.
4. Robert E Goodin (Ed), The Oxford Handbook of Political Science.



5. Beaud, Michel (2001). A History of Capitalism, 1500-2000,
6. Dumenil, G and D Levy (2011). The Crisis of Neoliberalism, Harvard University Press.
7. Hymer, Stephen (1975). "The Multinational Corporation and the Law of Uneven Development", in H. Radice (ed.) International Firms and Modern Imperialism, Penguin Books.
8. Dore, Ronald (2008). "Financialization of the Global Economy", Industrial and Corporate Change, Volume 17, Number 6, pp. 1097–1112.

Course Outcomes

No.	Upon completion of the course, the graduate will be able to	Cognitive Level	PSO addressed
CO-1	Understand the global economy after the Second World War and develop suitable measures to achieve sustainable development	R, U, Ap, An, E, C	PSO-1
CO-2	Analyze and evaluate interactions between politics and economics at the international level.	R, U, Ap, An, E	PSO-2
CO-3	Create perspectives on different theories in international Political Economy and develop suitable measures to overcome the issues.	R, U, Ap, An, E, C	PSO-3,4
CO-4	Analyse and evaluate the role of the state in the globalized context	R, U, Ap, An, E	PSO-1,3
CO-5	Critically evaluate and comment on major political-economic events.	R, U, Ap, An, E	PSO-2,3

R-Remember, U-Understand, Ap-Apply, An-Analyse, E-Evaluate, C-Create

Note: 1 or 2 COs/module

Name of the Course: Credits: 4:0:0 (Lecture: Tutorial: Practical)

CO No.	CO	PO/PSO	Cognitive Level	Knowledge Category	Lecture (L)/Tutorial (T)	Practical (P)
CO-1	Understand the global economy after the Second World War and develop suitable measures to achieve sustainable development	PSO-1	R, U, Ap, An, E, C	F, C	L	-
CO-2	Analyze and evaluate interactions between politics and economics at the international level.	PSO-2	R, U, Ap, An, E	F, C	L	-



CO-3	Create perspectives on different theories in international Political Economy and develop suitable measures to overcome the issues.	PSO-3,4	R, U, Ap, An, E, C	F, P	L	--
CO-4	Analyse and evaluate the role of the state in the globalized context	PSO-1,3	R, U, Ap, An, E	P, M	L	-
CO-5	Critically evaluate and comment on major political-economic events.	PSO-2,3	R, U, Ap, An, E	P, M	L	-

F-Factual, C- Conceptual, P-Procedural, M-Metacognitive Mapping of COs

with PSOs and POs :

CO No.	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PSO 6	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	Average
CO-1	3	1	-	-	-	-	3	2	1	-	-	2	2
CO-2	1	3	-	-	-	1	3	2	1	1	-	2	1.75
CO-3	-	2	3	3	1	-	2	3	2	1	1	3	2.1
CO-4	2	-	3	2	-	-	2	2	2	1	-	2	2
CO-5	1	2	3	1	1	2	2	3	3	2	1	3	2
Average	1.75	2	3	2	1	1.5	2.4	2.4	1.8	1.2	1	2.4	

Correlation Levels:

Level	Correlation
-	Nil
1	Slightly / Low
2	Moderate / Medium
3	Substantial / High

Assessment Rubrics:

- Quiz / Assignment/ Quiz/ Discussion / Seminar
- Midterm Exam
- Programming Assignments
- Final Exam



Mapping of COs to Assessment Rubrics :

CO No.	Internal Exam	Assignment	Project Evaluation	End Semester Exam
CO-1	✓	✓	-	✓
CO-2	✓	✓	-	✓
CO-3	✓	✓	✓	✓
CO-4	✓	✓	-	✓
CO-5	✓	✓	✓	✓

