

**Multi-disciplinary course****University of Kerala**

Discipline	ECONOMICS				
Course Code	UK2ECOMDC100				
Course Title	GLOBAL ECONOMIC ISSUES				
Type of Course	MDC				
Semester	II				
Academic Level	100-199				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours/Week
	3	3	-	-	3
Pre-requisites	An understanding of the global economic Issues.				
Course Summary	This course provides an in-depth understanding of the global economic issues concerning geopolitical issues, and issues related to the environment and trade.				



**Detailed Syllabus:**

Module	Unit	Content	Hours
<b>I</b>	<b>Introduction to the Global Economy</b>		<b>10</b>
	1	World Economy at a glance; Global Growth Trends, New World Bank Country Classification by Income Level, Challenges to Growth - geopolitical tensions, economic slowdowns, and climate change	
	2	Economic Downturns; Great Depression of 1930s, Global Financial Crisis of 2008.	
	3	Multilateral Institutions; Role of IMF, World Bank, UNDP	
	4 5	International Cooperation; Relevance of G-7, G-20, BRICS and RCEP  Deglobalization and the World Economy- Introduction. --	
<b>II</b>	<b>Global Economy: Geo-Political Issues</b>		<b>12</b>
	6	US-China Economic Relations; Consequences.	
	7	Global Energy Crisis and Security; Oil Price Fluctuations	
	8	Covid-19 Pandemic; Impact on World Economy - Sectoral Disruption	
<b>II I</b>	<b>Global Environmental Challenges</b>		
	9	Global Environmental Issues; Climate Change, Global Warming, Ozone Layer Depletion,	10
	10	Climate Change - Kyoto protocol & Paris convention	
	11	Concept and Measurement of Sustainable Development	



<b>I V</b>	<b>Global Issues in Trade</b>		<b>8</b>
	12	International Trade; Changing trends, Rise of Emerging Markets, Barriers to Trade in Goods and Services - <i>Tariff and Non-Tariff</i> .	
	13	WTO - formation - objectives- Relevance in multilateral Trade	
	14	Trade dispute as a trade barrier	
<b>V</b>	<b>Global Economic Issues - Case Studies</b>		
	15	Discuss the Impact of the Global Financial Crisis on the Indian Economy.	5
	16	Prepare a presentation on Brexit and its economic implications.	
	17	Develop a report on the implications of Climate Change on Global Growth.	

- International Monetary Fund. World Economic Outlook. <https://www.imf.org/en/Publications>
- World Bank. World Development Indicators. <https://datacatalog.worldbank.org/dataset/worlddevelopment-indicators>
- The Economist. <https://www.economist.com/finance-and-economics/2024/02/11/how-theworld-economy-learned-to-love-chaos>
- Daniels, J. P., & VanHoose, D. D. (2018). Global Economic Issues and Policies.
- Eichengreen, B. (2010). Hall of Mirrors: The Great Depression, the Great Recession, and the Uses—and Misuses—of History. Oxford University Press.
- Stiglitz, J. E. (2019). Globalization and its Discontents Revisited: Anti-Globalization in the Era of Trump. W.W. Norton & Company.
- Peterson Institute for International Economics. U.S.-China economic relations [Working paper]. <https://www.piie.com/publications/working-papers/us-china-economic-relations>
- IMF. <https://www.imf.org/en/Publications/WP/Issues/2024/03/01/Medium-termMacroeconomic-Effects-of-Russias-War-in-Ukraine-and-How-it-Affects-Energy-544043>
- IMF. <https://www.imf.org/en/Publications/fandd/issues/2022/12/bumps-in-the-energytransitionyergin#:~:text=The%20current%20global%20energy%20crisis,fired%20up%20global%20energy%20consumption.>
- World Bank. World Development Report. <https://www.worldbank.org/en/publication/wdr2022/brief/chapter-1-introduction-theeconomic-impacts-of-the-covid-19-crisis>

Charles Kolstad, Intermediate Environmental Economics, Oxford University Press, 2nd edition  
Anil, Sreeja S Nair, Environmental Knowledge for Disaster Management NDM, New Delhi



Carter,Nick,1991,Disaster Management,Disaster Manager’s Hand book, Asian Development Bank,Manila, Philippines

- UNCTAD. [https://unctad.org/system/files/official-document/ditctab2022d3\\_en.pdf](https://unctad.org/system/files/official-document/ditctab2022d3_en.pdf) □
- World Trade Organization. <https://www.wto.org/>

**Course Outcomes**

No.	Upon completion of the course, the graduate will be able to	Cognitive Level	PSO addressed
CO -1	Understand the dynamics of global economic growth and the mechanisms through which international cooperation is upheld	R, U, An, E	PSO 1,2,4, 3, 6
CO -2	Evaluate the geopolitical issues that influence the global economy and suggest measures to ensure global peace	R, U, An, Ap, E, C	PSO 2,4, 3, 6
CO -3	Analyze the impact of environmental challenges on the global economy.	R, U, Ap, An	PSO 1,2,3, 4, 6
CO -4	Design policies to address trade-related challenges in the global economy.	R, U, Ap, An, E, C	PSO 2,4, 6

**R-Remember, U-Understand, Ap-Apply, An-Analyse, E-Evaluate, C-Create**

*Note: 1 or 2 COs/module*

**Name of the Course: Credits: 4:0:0 (Lecture: Tutorial: Practical)**

CO No.	CO	PO/PSO	Cognitive Level	Knowledge Category	Lecture (L)/Tutorial (T)	Practical (P)
CO-1	Understand the dynamics of global economic growth and the mechanisms through which international cooperation is upheld	PO – 1, 3 PSO- 1,2, 3,4,6	R, U, An, E	C, F	L	-



CO-2	Evaluate the geopolitical issues that influence the global economy and suggest measures to ensure global peace	PO-1, 2, 3 PSO 2,4,3,6	R, U, An, Ap, E, C	P, M	L	-
CO-3	Analyze the impact of environmental challenges on the global economy.	PO-1,2,3,6 PSO 1,2,3,4,6	R, U, Ap, An	P, M	L	-
CO-4	Design policies to address trade-related challenges in the global economy.	PO-1,2,3 PSO 2,4,6	R, U, Ap, An, E, C	P	L	-

**F-Factual, C- Conceptual, P-Procedural, M-Metacognitive**

**Mapping of COs with PSOs and POs:**

CO No.	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	Average
CO-1	2	3	3	2	-	2	3	2	2	1	-	2	1	2	2.08
CO-2	1	3	3	3	1	2	3	3	3	2	1	3	2	3	2.36
CO-3	2	3	3	3	-	2	3	3	3	2	1	3	3	3	2.62
CO-4	1	3	2	3	1	2	3	3	3	2	1	3	2	3	2.29
Average	1.5	3	2.75	2.75	1	2	3	2.75	2.75	1.75	1	2.75	2	2.75	

**Correlation Levels:**

Level	Correlation
-	Nil
1	Slightly / Low
2	Moderate / Medium
3	Substantial / High



**Assessment Rubrics:**

- Quiz / Assignment / Discussion / Seminar
- Internal Exam
- Project Evaluation
- Final Exam

**Mapping of COs to Assessment Rubrics:**

CO No.	Internal Exam	Assignment	Project Evaluation	End Semester Exam
CO-1	✓	✓	✓	✓
CO-2	✓	✓	✓	✓
CO-3	✓	✓	✓	✓
CO-4	✓	✓	✓	✓

